FISCAL IMPACT STATEMENT ON BILL NO. S. 1038

(Doc. No. 018asbe.kmm.doc)

TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein, Rodney Grizzle, Beth Campbell

DATE: January 31, 2006 SBD: 2006027

AUTHOR: Senator Martin PRIMARY CODE CITE: 44-135-10

SUBJECT: Asbestos & Silica Victims Protection Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1038 amends Title 44 of the Code of Laws of South Carolina, 1976, by adding Chapter 135 which establishes the Asbestos and Silica Victims Protection Act. The Bill specifies the medical documentation that must be provided in order for a person to bring a claim against an asbestos or silica manufacturer. The Bill declares that this Chapter shall not be construed to affect the scope of any worker's compensation law or veterans' benefit program.

EXPLANATION OF IMPACT:

The Judicial Department, Department of Health & Environmental Control, Workers' Compensation Commission and State Accident Fund each indicate enactment would have no fiscal impact on the General Fund of the State, nor on Federal and/or Other Funds.

Approved by:

Don Addy

Assistant Director, Office of State Budget